



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O./

MD/ DGM[C]/೯ - 1914/2018-19/

ದಿನಾಂಕ :

Date 17/12/18

CIRCULAR NO. 1003

Sub : Interest Subsidy Scheme for Women Entrepreneurs.

Ref : 01. No. ಮಮಳ 64 ಮಅನಿ 2014, ದಿನಾಂಕ: 10-12-2015.

02. G.O.No. ಮಮಳ 50 ಮಅನಿ 2017 ದಿನಾಂಕ 12-05-2017.

03. G.O.No. ಮಮಳ 50 ಮಅನಿ 2017 ದಿನಾಂಕ 23-09-2017.

04. Circular No.927 Dated 05-08-2017.

05. ION KSFC/HO/ED-I/892/2017-18C-3040 dt.29-08-2017.

06. Circular No.927(A) Dated 28-09-2017.

The Interest Subsidy Scheme for Women Entrepreneurs for loans up to Rs.50.00 lakhs was originally implemented based on the Government Order under reference No.1 above. The limits of loan eligible for interest subsidy component was enhanced to Rs.200.00 lakhs vide GO referred 2 above.

Considering the budgetary allocation and to cover maximum units, the Corporation has adopted the following guidelines for covering the term loans on subsidy component as under :

- a. For loans of Rs.50.00 lakhs and below, interest subsidy will be given for the full term loan ;
- b. For loans between Rs.50.00 lakhs and Rs.100.00 lakhs, the subsidy component will be limited to loan up to Rs.50.00 lakhs and the balance amount will carry normal rate of interest ;
- c. For loans of Rs.100.00 lakhs and above, 50% of the loan amount will carry interest subsidy component, subject to a ceiling of Rs.200.00 lakhs and balance loan amount will carry interest at normal rate.

The BOs have been sanctioning loans as per the guidelines issued above. The Industries Association have made representation to the Government and KSFC, requesting to provide interest subsidy on term loans up to Rs.200.00 lakhs, as envisaged in the Government Order. A Note was placed before the Board on the subject. The Board after detailed deliberations and taking note of the outstanding loan and interest subsidy funds available, decided as follows :

- 1) To Consider the loan proposals under interest subsidy Scheme for Women Entrepreneurs up to Rs.200.00 lakhs as per Government Order.
- 2) To extend Interest Subsidy as per the Scheme (up to Rs.200.00 lakhs) to the term loans which are not extended interest subsidy, sanctioned during the FY 2017-18 and 2018-19 with effect from 10-07-2018.
- 3) To limit the current year sanction under the Scheme to Rs.120.00 crore.

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು - 560 052

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In view of the above, the following guidelines are issued to all the BOs :

- i) *The BOs can sanction loans as per the Scheme extending the Interest Subsidy benefit up to a maximum of Rs.200.00 lakhs, from the date of this Circular.*
- ii) *The cases which have been sanctioned loans in 2017-18 and 2018-19 with differential rate of interest will be covered under the Scheme up to Rs.200.00 lakhs from 10-07-2018. The list of Branch-wise eligible cases will be generated at IT Department and guidelines will be issued regarding accounting treatment for extension of interest subsidy. The effective date for extension of interest subsidy benefit for such cases is from 10-07-2018 and no backlog interest subsidy will be paid.*
- iii) *Keeping in view, the budgetary provision of interest subsidy, the Annual Sanctions under the Scheme is limited to Rs.120.00 crore for the FY 2018-19. Statement of Branch-wise target under this Scheme is enclosed herewith. The performance of the same will be reviewed by the end of September, 2018. In case of need, the allocation will be revised depending on the progress.*

The BOs should not exceed the given allocation without prior approval from HO.

The contents of this Circular shall be brought to the notice of all the concerned in your office.

Umaap Cam
Managing Director

All the DGMs /AGMs/BMs of Branch Offices
All the DGMs / AGMs of Audit Cells
Library

The General Managers } for infn.
The Executive Directors }

KARNATAKA STATE FINANCIAL CORPORATION, HEAD OFFICE
STATEMENT OF SANCTION LIMITS FOR TL UNDER WOMEN ENTREPRENEURS
SCHEME - FOR THE FY 2018-19

NAME OF THE BRANCH	AMOUNT (Rs.in lakhs)
JAYANAGAR	1200
RAJAJINAGAR	600
CENTRAL BRANCH	600
BANGALORE RURAL	700
KAMANAGAR	250
TUMAKURU	600
KOLAR	400
CHICKBALLAPUR	250
Circle - I Total	4600
MYSURU	1100
MANDYA	200
MADIKERI	300
CHAMARAJNAGAR	150
MANGALURU	350
UDUPI	200
HASSAN	250
CHIKMAGALUR	300
Circle - ii Total	2650
HUBBALLI	800
HAVERI	200
GADAG	200
KOPPAI	350
KARWAR	150
BALLARI	300
DAVANAGERE	400
CHITRADURGA	300
SHIVAMOGGA	200
Circle - iii Total	2900
KALABURGI	350
YADGIR	150
RAICHUR	200
BIDAR	200
BELAGAVI	350
VIJAYAPURA	250
BAGALKOT	150
Circle IV Total	1650

GRAND TOTAL : 12000